

FISCAL NOTE

SJR 1004

April 20, 2004

SUMMARY OF BILL: Urges the Basic Education Program Review Committee to conduct a thorough review of the formula components with specific emphasis on those components related to funding for at risk students and English Language Learners (ELLs). The Committee is also asked to conduct an in-depth analysis of the fiscal capacity model, including its responsiveness to changing economic conditions in areas served by LEAs and the appropriateness of its use in the formula.

The Committee is asked to provide its written recommendations related to any changes in the formula by November 1, 2004, to the Governor, the State Board of Education, and the Select Oversight Committee on Education.

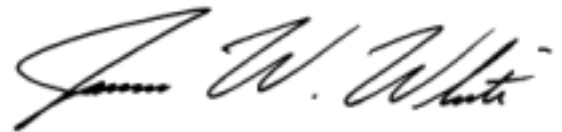
ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$50,000 One-Time

Estimate assumes the State Board of Education would hire a BEP Specialist consultant and related expenses to assist the committee in conducting this study. This estimate assumes that the study cannot be done by the State Board of Education by November 1, 2004, with existing staff or resources.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director